

University of Michigan

Open Enrollment: Key Dates & Updates



Mark Your Calendar

October 21st to November 1st

- Open Enrollment for 2025 benefits is from Monday, Oct. 21 to Friday, Nov. 1, 2024 at 5pm EST.
- This is your annual opportunity to review and make changes to your benefits that begin on January 1, 2025.

2025

What's New for 2025?

- **Enhanced Legal Services Plan:** Now includes divorce, custody orders, and support order modifications at no extra cost.
- **Vision Plan Upgrade:** Increased allowances for eyeglass frames and contacts (\$130 to \$200) + 10% lower monthly premiums.
- **Optional Life Insurance:** One-time opportunity to enroll or increase coverage without a health statement.
- **Increased FSA Contribution Limits:** Contribute up to \$3,200 per year.

Note: FSAs require re-enrollment each year.

- **Higher HSA Contribution Maximums:** Save more with updated limits: \$4,300 for self-only coverage and \$8,550 for family coverage. Those 55 and older can contribute an additional \$1,000 as a catch-up contribution.



Reminders

Maximize Your Benefits:

- Consider the best health plan for you.

Keep Your Info Updated:

- Ensure your address and beneficiary designations are current in Wolverine Access.

Stay In the Loop:

- Sign up for updates from University Human Resources and watch for Open Enrollment information in UHR News, The University Record, and emails.



Need Guidance?

At Pearl Planning, our advisors are all CERTIFIED FINANCIAL PLANNERS™ and are here to help with your holistic financial planning needs. From optimizing your benefits to aligning them with your overall financial goals, we're here to support you.



Prepare now to make the most of your 2025 benefits.

Have Questions? Let's talk!

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